handmarc

Raising business and IT partnership performance by improving IT processes.

Implementing Project Portfolio Management

With IT positioning itself as an active partner and enabler of the business, many organizations are turning to Project Portfolio Management (PPM), a governance process involving both business and IT stakeholders, to ensure ITs work efficiently responds to business imperatives and the most valuable ideas and necessary projects are always assigned the resources needed for success.
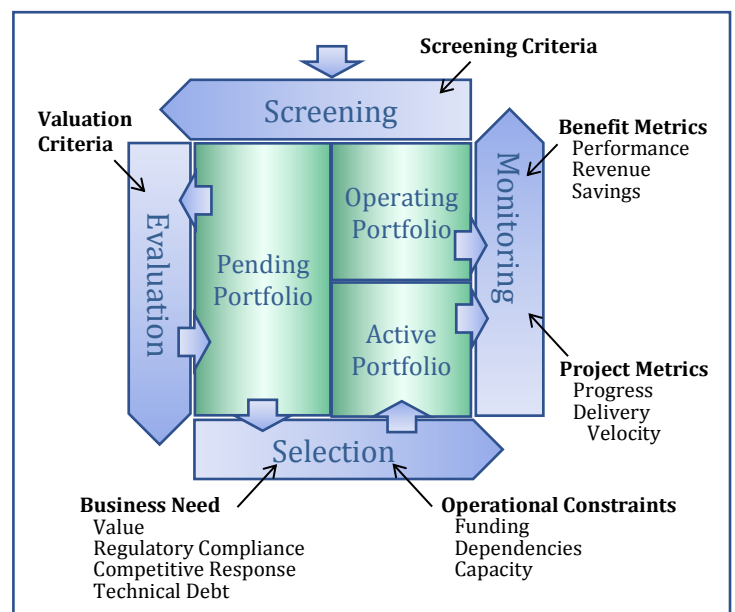
A simple three state model works well – pending, active and operational portfolios of projects. After initial screening, a new project is scored on a few key dimensions and added to the pending portfolio. Projects are selected for activation based on the score, business urgency, technical necessity, and operational constraints. "Not now" is no longer acceptable – the rigidity of 20th century annual budgeting is giving way to a collaborative business/IT partnership model that finds a way to fund critical projects whenever there's a will. The active portfolio and completed work in the operational portfolio are monitored with appropriate performance metrics to maintain flexibility.

Handmarc can help you define and implement your process and choose evaluation criteria that fit the needs of your organization, and metrics that make sense for your business. We can guide you through process, tools, training, and governance, and help you communicate the value of PPM.

Implementing PPM is just one of a range of services Handmarc offers.

We can help with:

- Setting up PMOs and EPMOs
- IT Service Management (ITSM) – ITIL
- IT Process Improvement (CMMI)
- Agile methods and SDLCs
- Designing IT and Business Metrics
- IT Strategy, Planning and Governance
- Software Licensing and Compliance

If you need assistance with your IT governance challenges call us today.